**LEVATOR OY**

TO WHOM IT MAY CONCERN,

This letter serves to confirm that **Levator OY**, company No. 431.498, registered address Koppnäs, FIN-10900, Hanko, Finland, has entitled affiliates of **Gridin's Group** to promote services of Levator OY in offshore, construction, shipbuilding, ship repair, energy and other industries where Levator OY is engaged as well as to take appropriate actions in order to properly implement joint business affairs.

This entitlement includes Gridin's Group rights to act on behalf of both companies in managing joint business affairs, to analyze markets worldwide and provide Levator OY with respective information and put forward proposals to Levator OY on execution and implementation of potential joint projects, to negotiate with a potential customer, to submit, sign and/or receive necessary documentation, to conclude a contract with the approved customer for performance of works/provision of services rendered by Levator OY, to consult and assist in preparing the joint projects and any other project-related documentation, archive and store all documentation related to the implementation (concluded agreements, original copies of purchases and payments, documentation substantiating the activities already carried out, original copies of official papers, etc.) of the joint projects, to have access to the documents concerning the management of the joint affairs.

In addition to the rights abovementioned, Gridin's Group is entitled to take other actions, which are all integrally related to proper implementation of the joint projects. The entitlement is granted on the basis of the agreement on joint activities concluded by the companies on the 1st of October, 2014.

Petri Metsola
CEO
Levator Oy

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